

Financial Highlights (Ratios)

		2017	2016	2015	2014	2013	2012	2011
Profitability & Ratios Area:								
Net Sales	(Rs 000)	11,360,157	4,373,219	6,578,986	11,356,340	13,507,225	14,762,318	13,354,705
Cost of Sales	(Rs 000)	10,704,342	4,668,941	6,647,610	11,402,233	12,512,771	13,044,568	12,061,782
Gross Profit / (loss)	(Rs 000)	655,815	(295,722)	(68,624)	(45,893)	994,454	1,717,750	1,292,923
Operating Profit/(Loss)	(Rs 000)	324,500	(140,704)	(183,146)	(378,875)	568,825	1,033,342	841,167
Profit/(Loss) Before Tax	(Rs 000)	350,012	(31,663)	(42,652)	(584,585)	329,362	442,453	(48,195)
Profit/(Loss) After Tax	(Rs 000)	210,819	(17,893)	(142,756)	(638,809)	267,012	498,476	(81,523)
Earnings/(Loss) Before Interest, Taxes, Depreciation & Amortization (EBITDA)	(Rs 000)	1,054,322	733,985	829,395	71,650	1,109,582	1,457,764	1,196,290
Gross Profit Ratio	(%)	5.77	(6.76)	(1.04)	(0.40)	7.36	11.64	9.68
Net Profit to Sales	(%)	1.86	(0.41)	(2.17)	(5.63)	1.98	3.38	(0.61)
EBITDA Margin to Sales (net)	(%)	0.09	0.17	0.13	0.01	0.08	0.10	0.09
Operating Leverage Ratio	(%)	1.53	0.68	4.19	8.38	4.06	2.91	2.59
Return on Equity	(%)	28.27	(5.24)	(20.89)	(202.98)	94.53	56.35	(6.84)
Return on Capital Employed	(%)	7.66	(2.60)	(3.52)	(6.45)	35.10	83.82	(117.93)
Liquidity & Ratios Area:								
Current Assets	(Rs 000)	1,599,932	814,003	2,767,463	1,501,818	1,414,570	2,519,539	2,064,613
Current Liabilities	(Rs 000)	3,962,002	4,567,308	7,972,985	6,669,301	6,611,816	7,569,321	7,355,989
Net Current Assets / (Liabilities)	(Rs 000)	(2,362,070)	(3,753,305)	(5,205,522)	(5,167,483)	(5,197,246)	(5,049,782)	(5,291,376)
Property, Plant and Equipment	(Rs 000)	8,487,270	8,987,560	9,599,483	10,254,043	6,252,667	6,401,019	5,241,210
Total Assets	(Rs 000)	11,270,752	10,839,796	13,328,591	12,411,426	8,815,303	9,739,337	7,982,265
Current Ratio	(Times)	0.40	0.18	0.35	0.23	0.21	0.33	0.28
Quick / Acid Test Ratio	(Times)	0.10	0.08	0.23	0.13	0.11	0.08	0.12
Cash to Current Liabilities	(%)	0.13	0.41	19.17	1.42	1.52	0.92	1.62
Cash Flow from Operations to Sales	(%)	(10.87)	13.70	20.99	4.82	21.40	11.04	(2.31)
Activity / Turnover Ratios Area:								
Inventory Turnover Ratio	(Times)	13.42	7.14	9.05	18.73	9.88	8.45	17.04
No. of Days in Inventory	(Days)	27.21	51.09	40.32	19.48	36.94	43.20	21.42
Debtor Turnover Ratio	(Times)	125.62	200.06	189.45	205.53	85.83	40.18	52.77
No. of Days in Receivables / Average Collection Period	(Days)	2.91	1.82	1.93	1.78	4.25	9.08	6.92
Creditor Turnover Ratio	(Times)	3.20	0.80	1.46	3.56	4.27	7.15	9.56
No. of Days in Payables / Average Payment Period	(Days)	114.22	456.59	249.15	102.56	85.50	51.02	38.20
Total Assets Turnover Ratio	(Times)	1.01	0.40	0.49	0.91	1.53	1.52	1.67
Fixed Assets Turnover Ratio	(Times)	1.34	0.49	0.69	1.11	2.16	2.31	2.55
Operating Cycle	Days	(84.11)	(403.68)	(206.90)	(81.30)	(44.31)	1.26	(9.86)
Investment / Market Ratios Area:								
Earning / (Loss) Per Share	(Rupees)	1.80	(0.16)	(1.89)	(9.19)	3.84	7.17	(1.17)
Price Earning Ratio	(Times)	50.42	(166.38)	(9.37)	(1.71)	5.08	1.80	(4.19)
Dividend Yield Ratio	(%)	1.38	-	-	-	-	-	-
Dividend Payout Ratio	(%)	69.44	-	-	-	-	-	-
Dividend Cover Ratio	Times	1.44	-	-	-	-	-	-
Cash Dividend per Share	(Rupees)	1.25	-	-	-	-	-	-
Stock Dividend per Share	(%)	-	-	-	-	-	-	-
Market Value Per Share at the Year End	(Rupees)	90.75	26.62	17.71	15.75	19.50	12.85	4.90
- Highest during the Year	(Rupees)	132.25	29.65	20.60	24.95	27.96	15.15	7.88
- Lowest during the Year	(Rupees)	22.50	10.75	12.30	13.31	10.55	4.05	3.75
Breakup Value Per Share without Surplus	(Rupees)	11.71	0.26	(10.24)	(9.42)	0.37	(8.49)	(16.96)
Breakup Value Per Share Including Surplus on Revaluation of Fixed Assets	(Rupees)	49.14	45.19	64.60	66.78	31.17	24.33	3.42
Capital Structure & Ratios Area:								
Shareholders' Equity	(Rs 000)	1,463,169	28,458	(711,810)	(654,867)	25,422	(590,320)	(1,178,945)
Share Capital	(Rs 000)	1,250,000	1,100,000	695,238	695,238	695,238	695,238	695,238
Financial Leverage Ratio	Times	1.50	56.50	(5.08)	(4.93)	130.17	(8.38)	(4.57)
Weighted Average Cost of Debt	(%)	7.63	8.10	9.93	10.56	10.38	12.86	13.94
Long Term Debt : Equity Ratio	:	0.36	22.45	(1.45)	(2.07)	84.01	(4.08)	(2.37)
Interest Cover Ratio	(Times)	3.06	0.83	0.82	(0.78)	1.75	1.61	0.95

Note: Declaration of final cash dividend subsequent to the year end 30 September 2017 has been considered for above analysis.